

## **VJIL Consulting Limited**

NCC House, 3rd Floor, Western Wing, Madhapur, Hyderabad - 500 081(A.P.) INDIA Ph+ (91) 40 23119633 Fax+(91) 40 23119614 www.vjil.com

### VJIL CONSULTING LIMITED

# UNAUDITED STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

(Amount in Lakhs)

Total Income from operations (net)  168.97 177.17 82.58 512.19 193  2 Expenses a. Employee benefits expense 59.09 60.26 55.26 175.78 167 b. Depreciation 3.68 7.25 8.10 18.01 23 c. Admin & Selling Expenses 99.42 641.77 53.35 861.56 177  Total Expenses Total Expenses 162.19 709.28 116.71 1055.35 368  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2) (34.13) (543.16) (175.3 and exceptional items (3 ± 4) (57.8 and exceptional items (5 ± 6) (57.8 and exceptional items (6 ± 6) (57.8 and exceptional items (7 ± 6) (57.8 and	d							
S.No.   Particulars   Ended December 31, September 31, 2013   2	d		Nine Months	Ouarter	Quarter	Quarter		
December 31, 2013   September 31, 2013   30, 2013   31.12.2013   31.		Nine Months Ended	Ended	Ended	Ended	Ended	Particulars	S.No.
1   1   1   1   1   1   1   1   1   1	,			December 31,	September	December 31,	a withcutains	
1	Previous	December 51, 2012		2012	30, 2013	2013		
Income from Operation   2	year ended			24.42.2242	20.00.0012	21 12 2012		
Income from Operation	31.03.2013							
a) Revenue from Operations b) Other Operating Income  Total Income from operations (net)  Total Income from operations (net)  Expenses a. Employee benefits expense b. Depreciation c. Admin & Selling Expenses d. d. Other Expenses  Total Expenses  Total Expenses  162.19  Profit / (Loss) from Operations before other income, finanace costs and exceptional Items (1 - 2) Other Income Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 4) Exceptional Items (5 ± 6) Exceptional Items (5 ± 6)  Reverse from Operations (1 ± 10) Expenses  100 Expenses  1	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	1 Income from Operation	1
b) Other Operating Income  Total Income from operations (net)  Expenses  a. Employee benefits expense  b. Depreciation c. Admin & Selling Expenses  d. Other Expenses  7 total Expenses  162.19  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 ± 6)  Finance Costs  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Tax Expenses  10					477.47	169.07		
Total Income from operations (net)    168.97   177.17   82.58   512.19   193	0 310.03	193.20			1/7.1/			
Expenses		-	-	-		-	, and a position of the control of t	1 1
Expenses				00.50	477.47	169.07	Total Income from operations (net)	1 1
2 Expenses a. Employee benefits expense b. Depreciation c. Admin & Selling Expenses d. Other Expenses  7 Other Expenses 7 Other Expenses 7 Other Income 9 Profit / (Loss) from Ordinary activities after finance costs but before exceptional Items (5 ± 6) 8 Exceptional Items (7 - 2) 9 Profit / (Loss) from Ordinary Activities after tax (9 ± 10) 10 Tax Expense 10 Other Income 11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) 12 Extraordinary items (Net of Tax expense Rs. Nii) 13 Net Profit / (Loss) for the period (11 ± 12) 15 Airc of profit / (Loss) for the period (11 ± 12) 16 Profit / (Loss) for the period (11 ± 12) 17 Paid-very equity share capital (of Rs. 10 each) 18 Profit / (Loss) for the period (11 ± 15) 19 Profit / (Loss) for the period (11 ± 12) 10 Profit / (Loss) for the period (11 ± 12) 10 Profit / (Loss) for the period (11 ± 12) 10 Profit / (Loss) for the period (11 ± 12) 11 Profit / (Loss) of associates (18 ± 14 ± 15)* 12 Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (18 ± 14 ± 15)* 15 Profit / (Loss) of associates (18 ± 14 ± 15)* 16 Profit / (Loss) of associates (18 ± 14 ± 15)* 17 Profit / (Loss) of associates (18 ± 14 ± 15)* 18 Profit / (Loss) of associates (18 ± 14 ± 15)* 19 Profit / (Loss) of associates (18 ± 14 ± 15)* 10 Profit / (Loss) of associates (18 ± 14 ± 15)* 10 Profit / (Loss) of associates (18 ± 14 ± 15)* 11 Profit / (Loss) of associates (18 ± 14 ± 15)* 12 Profit / (Loss) of associates (18 ± 14 ± 15)* 13 Profit / (Loss) of associates (18 ± 14 ± 15)* 14 Profit / (Loss) of associates (18 ± 14 ± 15)* 15 Profit / (Loss) of associates (18 ± 14 ± 15)* 16 Profit / (Loss) of associates (18 ± 14 ± 15)* 17 Profit / (Loss) of associates (18 ± 14 ± 15)* 18 Profit / (Loss) of associates (18 ± 14 ± 15)* 19 Profit / (Loss) of associates (18 ± 14 ± 15)* 19 Profit / (Loss) of associates (18 ± 14 ± 15)* 10 Profit / (Loss) of associates (18 ± 16 ± 16)* 10 Profit / (Lo	0 310.03	193.20	512.19	82.58		100.97	· · · ·	1 1
a. Employee benefits expense 59.09 60.26 55.26 175.78 167 b. Depreciation 3.68 7.25 8.10 18.01 23 c. Admin & Selling Expenses 99.42 641.77 53.35 861.56 177 Total Expenses 162.19 709.28 116.71 1055.35 368  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2) (0ther income profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) (532.11) (34.13) (543.11) (175.3 643.11) (175.3								1 1
b. Depreciation  c. Admin & Selling Expenses  d. Other Expenses  Total Expenses  Total Expenses  162.19  709.28  116.71  1055.35  368  7.25  8.10  18.01  23  6.177  53.35  861.56  177  709.28  116.71  1055.35  368  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)  Other Income  Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  Exceptional Items - Expenditure / (Income)  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Tax Expense  10							2 Expenses	2
b. Depreciation  c. Admin & Selling Expenses  d. Other Expenses  Total Expenses  Total Expenses  162.19  709.28  116.71  1055.35  368  7.25  8.10  18.01  23  6.177  53.35  861.56  177  709.28  116.71  1055.35  368  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)  Other Income  Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  Exceptional Items - Expenditure / (Income)  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Tax Expense  10			475.70	55.0C	60.26	59.09	a. Employee benefits expense	
c. Admin & Selling Expenses       99.42       641.77       53.35       861.56       177         d. Other Expenses       162.19       709.28       116.71       1055.35       368         Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)       6.78       (532.11)       (34.13)       (543.16)       (175.3         Other Income       0.05         Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)       6.78       (532.11)       (34.13)       (543.11)       (175.3         Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)       6.78       (532.11)       (34.13)       (543.11)       (175.3         Exceptional Items - Expenditure / (Income)       -		167.10						
College   Coll	0 1101	23.76					c. Admin & Selling Expenses	
Total Expenses 162.19 709.28 116.71 1055.35 368  Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)	2 248.85	177.72	861.56		041.77		d. Other Expenses	
Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)  Other Income  Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  Exceptional Items (5 ± 6)  Exceptional Items - Expenditure / (Income)  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Tax Expense  Net Profit / (Loss) form Ordinary Activities after tax (9 ± 10)  Net Profit / (Loss) for the period (11 ± 12)  Share of profit / (Loss) of associates *  Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15) *  Net Profit / (Loss) of associates (13 + 14 + 15) *  Paid-up equity share capital (of Rs. 10 each)  10 175.3  11 17 2 2 18.86		-	4055.05		700 20		Total Expenses	[
Costs and exceptional items (1 - 2)  Other Income  Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  Exceptional Items (5 ± 6)  Exceptional Items - Expenditure / (Income)  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)  Extraordinary items (Net of Tax expense Rs. Nii)  Share of profit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*	492.08	368.58	1055.35	116.71	703.20	102.13		
Costs and exceptional items (1 - 2)  Other Income  Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)  Finance Costs  Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  Exceptional Items (5 ± 6)  Exceptional Items - Expenditure / (Income)  Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)  Extraordinary items (Net of Tax expense Rs. Nii)  Share of profit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*  Net Profit / (Loss) of associates (13 + 14 + 15)*  Net Pofit / (Loss) of associates (13 + 14 + 15)*							Profit / (Loss) from Operations before other income, finanace	2
Other Income   Profit / (Loss) from ordinary activities before finance costs   and exceptional Items (3 ± 4)   (543.11)   (175.3	(182.05)	(175.38)	(543.16)	(34.13)	(532.11)	6.78	costs and exceptional items (1 - 2)	3
Profit / (Loss) from ordinary activities before finance costs	, ,	, , , , ,	0.05				4 Other Income	4 (
and exceptional Items (3 ± 4)   6.78   (532.11)   (34.13)   (543.11)   (175.3	1.98	-	0.05				Profit / (Loss) from ordinary activities before finance costs	E F
Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)  8 Exceptional Items - Expenditure / (Income)  9 Profit / (Loss) from Ordinary Activities before tax (7 ± 8)  10 Tax Expense  11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)  12 Extraordinary items (Net of Tax expense Rs. Nil)  13 Net Profit / (Loss) for the period (11 ± 12)  14 Share of profit / (loss) of associates*  15 Minority interest  Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15)*  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *  Net Profit / (loss) of associates (13 + 14 + 15) *	(180.07)	(175.38)	(543.11)	(34.13)	(532.11)	6.78	and exceptional Items (3 ± 4)	5 8
Froit / (Loss) from Ordinary activities after finance costs but before exceptional Items (5 ± 6)   Exceptional Items (5 ± 6)   Exceptional Items - Expenditure / (Income)	` '	, , ,						
Exceptional Items (5 ± 6)   5.78   (532.11)   (34.13)   (543.11)   (175.3	-	0.00	-	-			Profit / (Loss) from ordinary activities after finance costs but	7 F
Profit / (Loss) from Ordinary Activities before tax (7 ± 8) 6.78 (532.11) (34.13) (543.11) (175.3)  Tax Expense	(180.07)	(175.38)	(543.11)	(34.13)	(532.11)	6.78	before exceptional Items (5 ± 6)	- L
Profit / (Loss) from Ordinary Activities before tax (7 ± 8) 6.78 (532.11) (34.13) (543.11) (175.3)  Tax Expense	( ,					-	B Exceptional Items - Expenditure / (Income)	8 E
10 Tax Expense  11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)  12 Extraordinary items (Net of Tax expense Rs. Nii)  13 Net Profit / (Loss) for the period (11 ± 12)  14 Share of profit / (loss) of associates*  15 Minority interest  Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15)*  16 Poild-up equity share capital (of Rs. 10 each)  178.3 86 738.9 738		- (477.00)	(542.44)	(24.12)	(532 11)	6.78	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	9 F
Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) 6.78 (532.11) (34.13) (543.11) (175.3    Extraordinary items (Net of Tax expense Rs. Nil) 7    Net Profit / (Loss) for the period (11 ± 12) 7    Share of profit / (loss) of associates* 7    Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) after taxes, minority interest 7    Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15) *    Paid-up equity share capital (of Rs. 10 each) 788.86 788.96 788.	(180.07)	,	· /	(34.13)		0.70		
Extraordinary items (Net of Tax expense Rs. Nil)  13 Net Profit / (Loss) for the period (11 ± 12)  Share of profit / (loss) of associates*  Net Profit / (Loss) after taxes, minority interest and share of 16 profit / (loss) of associates (13 + 14 + 15) *  Paid-up equity share capital (of Rs. 10 each)  785.86  785.86  785.86  785.86  785.86  785.86  785.86  785.86  785.86  785.86  785.86	-	-	-	-	-			
13 Net Profit / (Loss) for the period (11 ± 12) 6.78 (532.11) (34.13) (543.11) (175.3i  14 Share of profit / (loss) of associates*  Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *  Paid-up equity share capital (of Rs. 10 each) 785.86 785.96 785.96 785.96 785.96	(180.07)	(175.38)	(543.11)	(34.13)	(532.11)	6.78		
Share of profit / (loss) of associates*    15   Minority interest			-	-	-		Extraordinary items (Net of Tax expense Rs. Nil)	12 E
14 Share of profit / (loss) of associates*  Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *  Paid-up equity share capital (of Rs. 10 each)  785.86  785.96  785.96  785.96  785.96  785.96	(180.07)	(175 38)	(543.11)	(34.13)	(532.11)	6.78	Net Profit / (Loss) for the period (11 ± 12)	13 N
Minority interest   Net Profit / (Loss) after taxes, minority interest and share of   Profit / (loss) of associates (13 + 14 + 15) *   6.78   (532.11)   (34.13)   (543.11)     Paid-up equity share capital (of Rs. 10 each)   785.86   785.96   78	(180.07)	(173.36)	(0.101.1)	(= 1110)			Share of profit / (loss) of associates*	14 S
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *         6.78         (532.11)         (34.13)         (543.11)           17 Paid-up equity share capital (of Rs. 10 each)         785.86         785.96<		-	-	-			Minority interest	15 N
16 profit / (loss) of associates (13 + 14 + 15) * 6.78 (532.11) (34.13) (543.11) (175.3   Paid-up equity share capital (of Rs. 10 each) 785.86 785.96 785.96 785.96 785.96		-	-	-	-	-	Net Profit / (Loss) after taxes, minority interest and share of	N
17 Paid-up equity share capital (of Rs. 10 each) 785.86 785.86 785.96 785.96 785.96			(512.15)	(24.12)	(532.11)	6.79	profit / (loss) of associates (13 + 14 + 15) *	16 p
Reserve excluding Revaluation Reserves as per balance sheet of	(180.07)	(175.38)					Paid-up equity share capital (of Rs.10 each)	17 P
	785,86	785.86	785.86	/85.86	783.80	763.60	Reserve excluding Revaluation Reserves as per balance sheet of	R
18 previous accounting year							previous accounting year	18 p
	(625.06)			-				
Earnings per share (before extraordinary items) (of `Rs.10/-							Earnings per share (before extraordinary items) (of `Rs 10/-	E
19 (i) each) (not annualised):							each) (not annualised):	19 (i) e
Basic & Diluted				(0.10)	(( 77)	0.00	1 4 6	
Dasic & Diluted 0.09 (6.77) (0.43) (6.91) (2.23)	(2.29)	(2.23)	(6.91)	(0.43)	(6.77)	0.09		Ē
Earnings per share (after extraordinary items) (of `Rs.10/-							Earnings per share (after extraordinary items) (cf. Po 40)	E
19(ii) each) (not annualised):							each) (not annualised):	19(ii) ea
Basic & Diluted			(6.01)	(0.42)	(6.77)	0.00		
Dasic & Diluted 0.09 (6.77) (0.43) (6.91) (2.23)	(2.29)	(2.23)	(6.91)	(0.43)	(0.77)	0.09		



Share Holding of for the Quarter Ended 31ST DECEMBER, 2013

	Particulars	Quarter Ended December 31, 2013	Quarter Ended September 30, 2013	Quarter Ended December 31, 2012	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2012	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Α	PARTICULARS OF SHAREHOLDING			1			
1	Public Share Holding						
	- Number of Shares	5977657	5977657	5977657	5977657	5977657	5977657
	- Percentage of Shareholding	76.07	76.07	76.07	76.07	76.07	76.07
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-		-		-	-
	<ul> <li>Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)</li> </ul>	-		-		-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-		-		-	-
	b) Non - Pledged / Encumbered						
	- Number of Shares	1880943	1880943	1880943	1880943	1880943	1880943
	Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	23.93	23.93	23.93	23.93	23.93	23.93

	Ä.
PARTICULARS	3 MONTHS ENDED 31.12.2013
INVESTOR COMPLAINTS	
DENDING AT THE RECINING OF THE CHARTER	
	-
	-
REMAINING UNRESOLVED AT THE END OF THE QUARTER	-
	PARTICULARS  INVESTOR COMPLAINTS  PENDING AT THE BEGINNING OF THE QUARTER RECEIVED DURING THE QUARTER DISPOSED OF DURING THE QUARTER REMAINING UNRESOLVED AT THE END OF THE QUARTER

#### Note:

 ${\bf 1.} There is only one reportable business segment-software consulting \& development.$ 

Export sales	Rs.5,12,18,884
Domestic sales	-

- 2.The above unaudited results have been taken on record by the board of directors of the Company at its meeting held on 14th February , 2014.
- 3. The limited review of the results has been carried out by the statutory auditors.
- 4. Qualification by the Auditors:

Non Provison of diminution in value of investments in subsidiary to the company Rs 605.32 Lakhs. The impact on accounts is not ascertained

#### Management Reply:

Provison if any required will be considered after receiving the Audited financial statements of the subsidiary company and on the basis of future business plan of the subsidiary .The Management is of the view that the amounts invested will be recoverable in the near future.

5.Pending receipt of the audited financial statements of the subsidiary company, i.e. Mercury Outsourcing Management Ltd the same have not been consolidated.

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M.Satyendra

Chairman & Managing Dir

6.Previous quarter figures have been regrouped and reclassified whereever necessary to make them comparable with the

current quarter.

Place: Hyderabad Date: 14-02-2014

# M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF VJIL Consulting Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of VJIL Consulting Limited for the quarter and half year ended 31st December, 2013 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II referred in Paragraph 5 below. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
- We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. As per the Note 4 of the statement, no provision has been made for diminution in value of Investments in subsidiary of Rs 605.32 Lakhs as at 31<sup>st</sup> December, 2013 and the impact on the accounts is not ascertained.
- 4. Based on our review conducted as stated above, except for the effect, if any, of the matter stated in paragraph 3 of the statement, nothing has come to our attention that causes us to believe that the said Statement is not prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013) in terms of general circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged or encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to Investor Complaints disclosed in Part II of the Statement, from the details furnished by the Management.
  For M.Anandam & Co.,

Place: Secunderabad Date: 14th February, 2014 S. Venkateswarlu Partner M No. 022790

Chartered Accountants (Firm Regn. No. 000125)